

ALRA Value for Money Statement

ALRA has always worked on delivering the best student experience and the maximising the benefits derived from its resources for ALRA students and graduates.

This statement is designed to provide students, staff and any other stakeholder with transparency about how ALRA generates income and that income is distributed.

In order to be fair and transparent, ALRA will annually publish this statement, with updated figures to reflect the current financial situation. ALRA will regularly seek students' views and input into this Statement as part of its student partnership approach.

How Resources and Income are used

The figures below relate to the academic year 2016-17. Figures for the academic year 2017-2018 will be added when this Statement is reissued.

The resources of the Academy are made up of a combination of fees paid by students either directly or via the Student Loans Company and by Dance & Drama Awards. These resources added up to approximately £2.45m.

These resources were then used in the following ways to deliver the Academy's excellent student learning experience.

The overall delivery costs were £2.5m

Academic costs of delivery (including salaries of academic staff and academic support teams): £2.1m

| Cost | Percentage | Quantum |
|--|------------|---------|
| Direct Costs: Premises/Repairs/Insurances Freelance & Tutor fees/Depreciation/NI & Production Costs | 46% | £1.17m |
| Validation & University costs | 4.80% | £0.13m |
| Support Costs: Telephone & Internet/Travel & Subsistence/Legal & Professional fee/Wages & Salaries/ NI & Pension Costs | 43% | £1.1m |
| Student Financial Support: Bursaries/Hardship grants etc. | 0.70% | £0.018m |
| Marketing and Recruitment | 4% | £0.1m |
| Increase in stocks and assets | 1.50% | £0.04 |