



Value for Money Statement

ALRA's Value for Money Statement

ALRA has always worked on delivering the best student experience and the maximising the benefits derived from its resources for ALRA students and graduates.

This statement is designed to provide students, staff and any other stakeholder with transparency about how ALRA generates income and that income is distributed.

In order to be fair and transparent, ALRA will annually publish this statement, with updated figures to reflect the current financial situation. ALRA will seek students' views and input into this Statement as part of its student partnership approach.

How Resources and Income are Used

The figures below relate to the academic year 2019-20.

The total income for the Academy for the year was £3.16m.

The overall delivery costs were £3.13.

£2.8m of this income is made up from a combination of tuition fees paid by students either directly or via the Student Loans Company and by Dance & Drama Awards.

These resources were then used in the following ways to deliver the Academy's excellent student learning experience.

Full financial statements can be found on the ALRA website, but the below table identifies key areas of expenditure:

Expenditure	Quantum
Staff wages costs	1.5m
Rent and other rates for facilities	0.5m
Production costs	0.29m
Accreditation and validation expenses	0.14m

How We Demonstrate Value for Money

There are lots of public sources of information about ALRA, and how we compare, so that you get an objective view on the standards of your institution.

ALRA can demonstrate value through money through our:

- [Teaching Excellence & Student Outcomes Framework \(TEF\)](#) Silver
- Ofsted [OUTSTANDING](#)
- [National Student Survey \(NSS\)](#) satisfaction rating

You may find the following links helpful to explain more about value for money:

- ALRA's [financial statements](#)
- ALRA's [policies, reports and plans](#)
- [OfS information](#) on how they help ensure universities provide value for money
- [The British Universities Finance Directors Group's guidance on value of universities](#)
- [Money Saving Expert's advice for students](#)